The Multi-scale Entanglement Renormalization Ansatz

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Tensor network algorithms, such as propected entangled pair states (PEPS) or the multi-scale entanglement renormalization ansatz (MERA), have the potential to simulate frustrated and fermionic 2D lattice models without the negative sign problem of quantum Monte Carlo techniques. In this talk I will overview the MERA formalism and describe some of the most recent results.